

TREASURER'S REPORT ON THE ACCOUNTS TO THE 31ST DECEMBER 2024

I am unable to attend the APCM on the 18th May and I am grateful to Janine for presenting the accounts on my behalf. If anyone has any questions prior to the meeting please email me at chardyseergreen@aol.com

We continue to use the Post Office in Chalfont St Giles to pay in cash and cheques to our bank account as the nearest branch of Lloyds is in central High Wycombe

Making payments and transfers via online banking has made the process quicker and easier as we are now only reliant on the postal system for the very few cheque payments we make.

The volume of online payments received for the Parish Magazine subscriptions has grown over the last few years. From October 2024 they have been paid into a separate bank account. This should make the subscription collection easier to track as the subscription co-ordinator can check the subscriptions received and pass on the information to the magazine distributors. The system is still fairly new and there have some early challenges, hopefully these will not prove to be insurmountable.

I am once more grateful to David Jordan who has carried out a thorough examination of the 2024 accounts books and records. I am very pleased to report that David has agreed to continue in the role of Independent Examiner for 2025.

GENERAL FUNDS

Receipts.

Planned giving has increased from £38,913 in 2023 to £42,966 in 2024 which is encouraging. A few new donors have joined the schemes set up to facilitate planned giving. Part of the increase is due to those donors to the Parish Giving Scheme who have linked their giving to the rate of inflation. We have also sadly lost some regular givers during the year.

Our general collections have decreased this year as people moved to some of the regular giving schemes. More people are using the contactless device allocated to us by the Diocese as part of their Digital Giving Rollout.

We received a full year of rental payments for use of the Parish Church Hall which makes a significant contribution to our overall running costs.

Payments

Payments to charities never exactly mirror donations received due to timing differences in paying over sums to the charities and reclaiming Gift Aid on donations.

We have paid £27,659 towards our Diocesan Quota (Parish Share). We have withheld the element of the Parish Share which relates to clergy stipend

Church hall running costs have increased this year due to £3400 spent on roof repairs.

Other payments were largely in line with our budgeted projection.

Outcomes

At the end of 2024 we recorded a surplus of receipts over payment of £13,523. This was as a result of withholding part of our Parish Share and careful management of our expenditure.

RESTRICTED FUNDS

Building (Friends of Holy Trinity)

In accordance with our published accounting policies, we were able to use this fund to pay £1959 in respect of repairs and maintenance on the church buildings and churchyard. The balance of £1091 was paid from General Funds. The Buildings Fund is now significantly depleted and it is unlikely that the fund will be able to cover all the maintenance costs in 2025.

Audrey Hardy PCC treasurer.